

## Message Text

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ACTION EB-11

INFO OCT-01 EA-11 ADP-00 GSA-02 INT-08 COME-00 TRSE-00

AID-20 CIEP-02 OMB-01 CIAE-00 INR-10 NSAE-00 RSC-01

PA-03 PRS-01 USIA-15 RSR-01 SS-15 NSC-10 L-03 /115 W

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R 171010Z AUG 73

FM AMEMBASSY BANGKOK

TO SECSTATE WASHDC 5784

INFO AMEMBASSY KUALA LUMPUR

AMEMBASSY JAKARTA

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E. O. 11652: N/A

TAGS: EMIN, TH

SUBJ: TIN STOCKPILE RELEASE

1. MFA DIRECTOR FOR ECONOMIC AFFAIRS CALLED IN EMB COUNSELOR  
FOR ECONOMIC AND COMMERCIAL AFFAIRS AUGUST 17 TO PRESENT  
FOLLOWING AIDE-MEMOIRE ON TIN STOCKPILE RELEASES:

QUOTE:

REFERENCE IS MADE TO THE RECENT CONSULTATION BETWEEN  
THE DEPARTMENT OF STATE'S AUTHORITIES AND THE ROYAL THAI  
EMBASSY'S REPRESENTATIVE IN WASHINGTON D. C. AND THE NOTE  
OF PRESIDENT RICHARD NIXON OF AUGUST 6, 1973 ADDRESSED TO  
THE PRIME MINISTER OF THAILAND REGARDING THE GSA'S NEWLY  
REVISED DISPOSAL PROGRAMME OF LARGE QUANTITIES OF TIN FROM  
ITSSTOCKPILE. THE THAI GOVERNMENT WISHES TO INVITE DUE  
ATTENTION OF THE GOVERNMENT OF THE UNITED STATES TO THE  
FOLLOWING:

1. THE CONTINUING RISE OF TIN MARKET PRICES HAS BEEN GIVEN  
AS THE MAIN REASON FOR THE GSA'S PROPOSAL TO RELEASE ADDI-  
TIONAL 12,000 LONG TONS OF TIN FROM ITS STRATEGIC STOCKPILE  
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FOR THE PERIOD BETWEEN AUGUST 1973 THROUGH DECEMBER 1973.

THE THAI GOVERNMENT VIEWS THAT THE CURRENT PRICE SITUATION IS ONLY TEMPORARY DUE TO SEVERAL FACTORS, INCLUDING, THE CURRENT INTERNATIONAL MONETARY CRISIS, THE LIQUIDATION OF WILLIAM HARVEY TIN SMELTER IN THE UNITED KINGDOM, AS WELL AS SPECULATION. AS SOON AS THESE DISTURBING DEVELOPMENTS ARE RESTORED TO NORMAL, THE TIN MARKET PRICE WILL DECLINE.

2. THE THAI GOVERNMENT HOLDS A FIRM BELIEF THAT THE ADDITIONAL 12,000 LONG TONS OF TIN THAT THE GSA INTENDED TO RELEASE FROM ITS STOCKPILE BETWEEN AUGUST THROUGH DECEMBER, 1973 AS MENTIONED ABOVE IS DEFINITELY FAR TOO GREAT A QUANTITY AND THAT SUCH RELEASE WOULD CERTAINLY BRING ABOUT SERIOUS DISRUPTION OF THE WORLD MARKET. EVIDENTLY AT LEAST 50 OR 60 PERCENT OF THE TIN ALREADY DISPOSED OF BY THE GSA IS CURRENTLY IN THE HANDS OF THE DEALERS.

3. THE GSA WAS ABLE TO DISPOSE OF 6,500 LONG TONS OF TIN IN SUCH A SHORT PERIOD BECAUSE OF THE FACT THAT ITS SELLING PRICE WAS LOWER THAN THE PREVAILING MARKET PRICE. IT IS, THEREFORE, REQUESTED THAT THE GSA RELEASE FUTURE SALES OF TIN STOCKPILE AT THE MARKET PRICE.

UNQUOTE.  
UNGER

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
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**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 17 AUG 1973  
**Decapton Date:** 01 JAN 1960  
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**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
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**Disposition Date:** 28 MAY 2004  
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**Status:** NATIVE  
**Subject:** TIN STOCKPILE RELEASE  
**TAGS:** EMIN, TH  
**To:** STATE  
**Type:** TE  
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